

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**


Successor Agency: Sonoma County

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,014,498	\$ 1,478,277	\$ 3,492,775
F RPTTF	1,939,498	1,403,277	3,342,775
G Administrative RPTTF	75,000	75,000	150,000
H Current Period Enforceable Obligations (A+E)	\$ 2,014,498	\$ 1,478,277	\$ 3,492,775

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Chris Rogers	Chair of Board
_____ Name	_____ Title
 /s/ Chris Rogers (Jan 30, 2023 13:46 PST)	_____ Date
Signature	Date

Sonoma County
 Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
 July 1, 2023 through June 30, 2024

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROP \$ 23-24 Total	ROPS 23-24A (Jul - Dec)					Q 23-24A Total	ROPS 23-24B (Jan - Jun)					W 23-24B Total	
											Fund Sources						Fund Sources						
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF		
								\$12,311,579		\$3,492,775	\$-	\$-	\$-	\$1,939,498	\$75,000	\$2,014,498	\$-	\$-	\$-	\$1,403,277	\$75,000	\$1,478,277	
2	2008 Springs Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/02/2008	08/01/2034	Bank of New York Mellon, Trustee	Bond payments & trustee fees.	Springs	9,330,900	N	\$1,422,950	-	-	-	632,250	-	\$632,250	-	-	-	790,700	-	\$790,700	
3	2008 Springs Bonds Bond Fiscal Agent Fees	Fees	12/01/2008	08/01/2034	Digital Assurance Certification LLP	Fees for bond administration & servicing.	Springs	30,000	N	\$2,500	-	-	-	-	-	\$-	-	-	-	2,500	-	\$2,500	
75	Personnel	Project Management Costs	7/1/2018	06/30/2024	Employees, Workers Comp Insurance	Personnel costs required to implement projects listed on the ROPS.	All	800,000	N	\$250,000	-	-	-	125,000	-	\$125,000	-	-	-	125,000	-	\$125,000	
100	Roseland Village Redevelopment	Reentered Agreements	01/18/2011	06/30/2026	Sonoma County General Services	Design & construction of public improvements.	Roseland	720,154	N	\$720,154	-	-	-	360,077	-	\$360,077	-	-	-	360,077	-	\$360,077	
101	Highway 12 Phase 2 - Stage 2	Reentered Agreements	01/18/2011	06/30/2048	Sonoma County Public Works	Road, curb and sidewalk improvements.	Springs	1,030,525	N	\$697,171	-	-	-	697,171	-	\$697,171	-	-	-	-	-	\$-	
107	Legal Services Le	gal	07/26/2013	06/30/2026	Goldfarb & Lipman	Project-related legal services for Successor Agency.	All	50,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000	
108	Legal Services	Litigation	09/12/2013	06/30/2025	Sonoma County Counsel	All legal services for Successor Agency.	All	200,000	N	\$200,000	-	-	-	100,000	-	\$100,000	-	-	-	100,000	-	\$100,000	
110	Leased vehicles	Admin Costs	09/12/2013	06/30/2023	Sonoma County General Services	Lease vehicles for travel to project sites, Successor Agency properties, and meetings.	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
119	General Administration	Admin Costs	07/01/2018	06/30/2023	Various Administration	Administrative Personnel, Office Rents and Leases, Office Supplies & Expenses, Administrative Services, Memberships & Dues, Fees, Notices, Any Other Administration	All	150,000	N	\$150,000	-	-	-	75,000	-	\$75,000	-	-	-	-	-75,000	-	\$75,000

Sonoma County
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	Fund Sources			H		
				Bond Proceeds		Reserve Balance		Other Funds	RPTTF
				Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)		Rent, grants, interest, etc.	Non-Admin and Admin
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)						Comments		
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			(872,567)	153,310	6,324,795	Total from ROPS 22-23 Report of Cash Balances, Ending Balances.		
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller			-	56,050		- FY 20-21 Other Funds interest, loan payoffs and service charges. There were no RPTTF distributions related to ROPS 20-21 due to the PPA		
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			492,393	-	1,036,345	From FY 20-21 PPA		
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			(1,364,960)	209,360	3,876,796	FY 16-17 PPA of \$2,539,775 plus FY 19-20 PPA of \$1,337,021. Negative balance in Reserves will be adjusted through the next Prior Period Adjustment.		
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required			1,411,654	FY 20-21 PPA	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-			

Sonoma County
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
2	Outstanding principal balance of \$7,325,000 and remaining interest of \$2,005,900
3	\$1,350 trustee fees and \$650 dissemination and storage fees for 12yrs (remaining life of bond) and two rounds of arbitrage at \$3,000 each
75	
100	
101	
107	
108	
110	
119	

County ROPS 23-24 to OB

Final Audit Report

2023-01-30

Created:	2023-01-30
By:	Veronica Ortiz-De Anda (Veronica.Ortiz-DeAnda@sonoma-county.org)
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"County ROPS 23-24 to OB" History

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