

RESOLUTION NO 2015-22

**Oversight Board for the Successor
Agency to the Sonoma County
Community Redevelopment Agency,
Santa Rosa CA 95403**

Date: February 11, 2015

**Resolution Of The Oversight Board For Successor Agency To The Sonoma County
Community Redevelopment Agency, Approving The Recognized Obligation Payment
Schedule For The Period Ending December 31, 2015; And Making Related Findings
And Declarations And Taking Related Actions In Connection Therewith.**

Whereas, under California Health and Safety Code (HSC) §34177, the Successor Agency to the Sonoma County Community Redevelopment Agency (Successor Agency) must prepare a Recognized Obligation Payment Schedule (ROPS) that enumerates the enforceable obligations and administrative budget of the Successor Agency for each six-month period commencing with January 1, 2012 until all enforceable obligations of the former Redevelopment Agency (RDA) are fully completed and paid; and

Whereas, under HSC, each six-month ROPS and administrative budget must be approved by the duly constituted Oversight Board for the Successor Agency to enable the Successor Agency to continue to make payments on enforceable obligations; and

Whereas, on February 11, 2015, the governing board of the Successor Agency was advised of the proposed ROPS and administrative budget for the six-month period ending December 31, 2015 for the Successor Agency in open session of the Board; and

Whereas, the Oversight Board reviewed the ROPS and administrative budget for the period ending December 31, 2015, during its meeting on February 11, 2015; and

Whereas, the ROPS includes line item 119, which consolidates all Successor Agency administrative allowance costs previously listed separately on lines 74, 80-81, 87-89, 91-96, 103, 106, 109, 111, and 115, as permitted by guidance received from DOF; and

Whereas, the ROPS includes line item 120, which is related to the costs incurred by the Sonoma County Housing Authority to administer the housing assets and obligations that transferred to it as the Housing Successor Agency for the former Sonoma County Community Redevelopment Agency, which costs are authorized as an enforceable obligation pursuant to the enactment of AB 471 on February 18, 2014, to provide housing authorities that were designated as housing successor agencies with at least \$150,000 annually for each of the five years beginning July 1, 2014 through July 1, 2018; and

Whereas, pursuant to HSC §34177.3(b), the Successor Agency may create enforceable obligations to conduct the work of winding down the former RDA, including hiring staff, acquiring necessary professional administrative services; and

Whereas, pursuant to HSC §34171(b), the Successor Agency may exclude from the administrative cost allowance costs associated with maintenance of assets prior to disposition; and

Whereas, pursuant to HSC §34178(a), the Successor Agency may enter into agreements with the County that formed the former RDA upon obtaining the approval of the Oversight Board; and

Whereas, on September 9, 2013, the Sacramento County Superior Court issued a Ruling on Submitted Matter and Order in Case No. 34-2013-80001378, holding that agreements between the Successor Agency and the County of Sonoma for the Roseland Village and Highway 12 projects as approved by this Board on March 26, 2012 were valid “enforceable obligations” that must be recognized by the State Department of Finance.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Successor Agency, hereby finds, resolves, and determines as follows:

1. The foregoing recitals are true and correct.
2. The Oversight Board hereby approves the ROPS and administrative budget for the period from July 1, to December 31, 2015 in the form presented to the Oversight Board and attached hereto as Exhibit A.
3. The Oversight Board’s approval of the ROPS attached hereto as Exhibit A reflects the Oversight Board’s prior findings, resolutions, and determinations set forth in its Resolutions of March 26, 2012, May 4, 2012, August 20, 2012, February 25, 2013 and September 27, 2013, February 26, 2014, and September 19, 2014 with respect to the specific enforceable obligations set forth on the ROPS, and the Oversight Board specifically finds and determines, based upon the information presented to it, that the continuation of all enforceable obligations on the ROPS is in the best interests of both the taxing entities and the holders of such enforceable obligations.
4. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under California Health and Safety Code to post the ROPS on the Successor Agency website, transmit the ROPS to the County Administrator and Auditor-Controller of the County of Sonoma, and to the State Controller and the State Department of Finance, and to take any other actions necessary to ensure the validity of the ROPS or the validity of any enforceable obligation or other agreement listed on the ROPS.

The above and foregoing Resolution was duly and regularly passed and adopted at a meeting by the Oversight Board for the Successor Agency to the Sonoma County Community Redevelopment Agency on the 11th day of February, 2015 by the following vote:

Carrillo: Aye Gorin: Aye Gouin: Aye Herrington: Absent

Riley: Aye Roberts: Absent Woodside: Aye

AYES: 5 NOES: 0 ABSENT: 2 ABSTAIN: 0

WHEREUPON, the Chair declared the above and foregoing Resolution duly adopted and

SO ORDERED.

Supervisor Efren Carrillo
Chair, Oversight Board
/S/